

QUEENSWARE.
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CHARLES N. ERICH,
Wholesale and Retail
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China, Glass and Queensware,
331 MAIN STREET,
Memphis, : Tenn.

THE POSITION AND PROSPECTS OF
COTTON—ITS PROBABLE YIELD.

Estimates of the cotton crop of America at present are various. In Liverpool statisticians are figuring on from 4,750,000 bales to 5,231,000 bales. In this country calculators place their figures at from 4,800,000 to something over 5,000,000. The continued favorable weather for crop gathering, and the excellent character of the yield in the Mississippi Valley, warrant the belief that the quantity to be marketed will not fall far if any below 4,800,000. A number of our local buyers run the figures up to 5,250,000, while on the bear side estimates seldom place it as low as the inside Liverpool estimates. Continued dry and pleasant picking weather will have much to do with the out-turn. At the present time the cotton fields are everywhere white with fleecy, unpicked locks, and planters are rushing the work of gathering with their utmost vigor. From appearances it will be impossible for the river valley grower to get his crop into the gin-house before the close of next month, while the planter in the hills has several weeks of real hard work yet before his fields will be clear and clean. It is therefore apparent that much depends on the weather between now and the close of the year. The low state of all Southern rivers is doing much to prevent the marketing of the crop this season, and we may look for heavy receipts to continue at New Orleans and here until late in the spring, unless we have an early swell in the Southern streams and a heavy fall of rain impairs the condition and beats out and destroys a portion of the yield yet ungathered. The receipts of cotton at New Orleans for the present season now reach 275,834 bales, and are 184,000 bales in excess of last year at the same date. Mobile has received 76,000 bales, and 45,000 in excess of last year at this time, while Virginia and North Carolina has received so far this season 123,000 bales, being 24,000 more than had been received at this date last year. The points showing a continued falling off are in Texas where 130,000 bales have been received this year, a decrease of 16,000 bales; also Charleston and Savannah, where 335,000 bales are the aggregate receipts the present season, a decrease of over 81,000 bales. There is also a deficit of some 20,000 bales or more at other points, all of which goes to verify the point advanced by the LEDGER some weeks since, that the cotton production of the Mississippi Valley will this year largely exceed that of last season, while the yield in Texas and the Atlantic cotton region will show an equally large deficit. A decided revival of confidence has taken place abroad in regard to the position of cotton within the past three or four weeks. In its remarks on the situation under date of October 17th Messrs. Watts & Co., of Liverpool, give vent to the following: "The stock of cotton held by English spinners we now estimate at 100,000 bales, against 88,000 last year and 157,000 the year before at the same date. The receipts from Bombay from January 1st to date have been 814,000 bales against 881,000 bales and the shipments to Europe 596,000 bales against 702,000 bales, leaving on ship-board 1000 bales against 1000 last year. We do not doubt but that as soon as we have a large import of American cotton our exports will materially increase, and the deliveries to the trade may and probably will be large, but all this may take place and yet the spot demand here be very limited." As an evidence of the improved feeling in cotton circles the same authority says: "A number of mills which have been closed, or working short time for weeks or months past, are gradually resuming full time. At Oldham the short time movement still continues but this is a matter of necessity. The stock of American is so very small, the assortment so poor and spot prices so dear, that spinners have been impelled to buy as sparingly as they possibly could on the spot. In order, however, to cover their contracts for some weeks, and in cases months ahead, there is no doubt, they are believed to have been large buyers of cotton now about from America and of distant deliveries. In other words they are hungry for cotton. But we have a large import now at hand." The Manchester Guardian referring to the revival of trade in England takes a hopeful view of the prospect, and says: "The wave of commercial depression which forced down prices everywhere, is passing away. Strange as it may seem, the immediate cause of the revival is due to the deficient harvest in Europe. America and India have abundant food crops. Western Europe, though poor in agricultural production is rich in manufactures, and in the power to produce them rapidly. In these conditions lie the surest grounds for a large international commerce. Railways and steamships have been employed in transport on a scale never before seen."

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FOREIGN AFFAIRS.

Internal Situation of Prussia—The Emperor Satisfied with the Condition.

Railroad Accident in British India—A Number Killed and Wounded.

Arrival of First Cargo of American New Wheat in Splendid Condition.

The British Ambassador Charged with Using Menacing Language to the Sultan.

Rumors of Estrangement Between Germany and France Unfounded.

BERLIN, November 5.—The Emperor on giving audience to the new president and vice-president of the chamber of deputies expressed himself exceedingly well satisfied with the present internal situation of Prussia.

LONDON, November 5.—The first cargo of American new wheat has arrived at Cardiff. It consists of 43,000 bushels and is in splendid condition.

A cabinet council was held yesterday and another will be held to-day. Musurus Pasha, Turkish ambassador, had an interview with Lord Salisbury, foreign secretary, before the cabinet council met and with Admiral Pothnam, French ambassador, after its adjournment.

Count Schvaloff, Prussian ambassador, had an interview with Lord Beaconsfield.

The Times says: We have no reason to suppose that the measures of reform on which Sir Austen Layard, British ambassador at Constantinople, is insisting are beyond the powers of the Turkish government.

The manager of the Madras (British India) railway telegraphs that an accident occurred to a passenger train near Arcot on the 31st of October, in consequence of the sinking of an embankment after a rain storm. Nineteen persons, including three Europeans, were killed and forty-five wounded.

Alderman Nattage and other representatives of the London Stereoscopic and Photographic Company, have begun proceedings against Lord Mayor for slander growing out of a scene in Lord Mayor's court recently, wherein the book-seller was summoned for exposing photographs complained of as objectionable.

CONSTANTINOPLE, November 5.—The palace is said to be sedulously propagating false rumors that Sir Austen Layard, British ambassador, used menacing language to the sultan in order to obtain for Englishmen command of Turkish troops in Kurdistan.

Count Zieby, Austro-Hungarian ambassador to Turkey, has suddenly returned to Constantinople. The suddenness of his return seems to indicate it is connected with the present crisis in view of the disposition of Austria.

Count Zieby's intervention can only be for the purpose of assisting in the energetic efforts now making to compel Turkey to fulfill her promises of reform. It is believed in political circles the British action will lead to the return to the power of Kharidin Pasha or to the assumption of promiership by Mahomed Medim Pasha, according as the sultan may determine to yield to Great Britain or seek Russian assistance against that power.

BERLIN, November 5.—The National Zeitung accuses Russia of complicity in the latest troubles in Afghanistan. Papers found in Kabul, it says, disclosed the fact that Russian influence is active in Afghanistan against England and some papers seriously compromise the government at St. Petersburg.

The rumors of an estrangement between Germany and France are unfounded. The two governments continue to be on the best of terms.

A correspondent at St. Petersburg writes: "When General Kaufman was at Livadi he presented to the Czar the impossibility of preparing the new central Asian expedition without cash and supplies. He received the significant answer that it was perhaps better not to proceed with the preparations."

PARIS, November 5.—The Berlin express train was delayed over an hour last night between Grenoble and Lyon, France, by a snow-storm.

Humbert will appeal to the council of the state against the annulment by the prefecture of Seine of his election as a member of the municipal council of Paris.

The Great Seal Case.

OTTAWA, November 5.—The Supreme Court has dismissed an appeal to Nova Scotia of the great seal case, which involves the question of the right of the legislature to appoint, and gives a precedence to the queen's council in the Nova Scotia courts, and involves the validity of the great seal of the province.

ELECTIONS YESTERDAY.

BALTIMORE, November 5.—Hamilton, Democrat, has a majority for governor in this city of 11,102, and the remainder of the State and city ticket about the same. Baltimore county gives 2000 Democratic majority for the State ticket.

PETERSBURG, Va., November 5.—Returns received up to this morning from the different cities and counties in the State give the Readjusters a much larger vote than was expected. The Debt-payers are confident of a heavy vote in the counties not heard from, and claim the legislature by a small majority.

UTICA, N. Y., November 5.—James Stevens, Democrat, is elected senator for the Oneida district by 100 majority. Three Republican assemblymen have been elected in Oneida county.

CAIRO, November 5.—Light vote polled yesterday. Parkes, treasurer, and Gibbs, commissioner, carry the city and are probably elected. Both ran independent of politics.

COLUMBUS, Miss., November 5.—Lowndes county elects full Democratic ticket; very light vote polled. There was no opposition except for State senator.

NEW YORK, November 5.—The returns now at hand indicate that of 32 senators chosen the Republicans elected 24. In other words, the Republicans have a start with 16 votes in the choice of United States senator by the next legislature.

The Commercial Advertiser, Republican, apprehends that the Republican State ticket below governor is defeated in part, if not in whole.

CHICAGO, November 5.—Complete figures for treasurer in Chicago give Johnson, Republican, 32,644; Guerin, Democratic, 18,987; Altpeter, Socialist, 3912; Johnson, plurality, 3657; the county vote stood, Johnson, 29,386; Guerin, 21,278; Altpeter, 3039; Johnson, plurality, 8108; majority, 4063. Returns from local elections throughout the State have, as a rule, little political significance, but where straight party issue was joined there were Republican gains.

River Telegrams.

CAIRO, November 5, 8 a.m.—The Hard Cash left here last night for White river. She will arrive at Memphis Wednesday night and leave Thursday evening for Jacksonport.

Ep C. POSTAL.

LOUISVILLE, November 5.—The river is falling slowly, with 2 feet 10 inches in the canal and 10 inches on the falls. Business is dull. Weather cloudy and cool, with indications of rain. The only arrival and departure was the L. A. Shirley from Cincinnati to Cincinnati.

CAIRO, November 5.—Noon—Arrived: Dora Cabler, Evansville, 1 a.m.; John B. Maude, Memphis, 4 a.m.; Durfee, Vicksburg, 8 a.m.; John Means, New Orleans, 8 a.m. Departed: Hard Cash, Memphis, 5 p.m.; Annie P. Silver, New Orleans, 4 a.m.; Dora Cabler, Evansville, 4 a.m.; John B. Maude, St. Louis, noon; Durfee, St. Louis, 10 p.m. Weather clear and cool.

The New Cable.

HALIFAX, November 5.—The cable steamer Faraly has laid the telegraph cable for the new French company between Brest and St. Pierre, and is now laying the cable between the latter place and Cape Cod. The ship was in the heavy fog of last week but kept steady at work. The cable was hoisted 200 miles from Cape Cod by Sunday night. The Farady arrived here yesterday. The regent gale was one of the most violent ever experienced at Magdalen Island. Vessels were driven ashore, stock drowned and dwellings wrecked. At White Haven a dozen vessels went ashore.

Indications.

WASHINGTON, D. C., November 5.—For Tennessee and the Ohio valley, southeast to southwest winds, falling barometer and rising temperature, increased cloudiness and areas of rain.

For the upper Mississippi and the lower Missouri valleys, partly cloudy weather and areas of rain and snow, falling, followed by rising barometer, slight rise in temperature and winds mostly from south to west.

Rivers will remain stationary.

From Cuba.

HAYANA, November 5.—It is officially reported that Captain-General Blanes left the district of Manzanillo completely pacified, and his forces are now pursuing the insurgents in Bayamo and Kiquani districts. The jurisdiction of Lastunas is reported to be completely quieted by the surrender of one hundred insurgents, half of whom were mounted.

Washington special to the Baltimore Sun: "Col. John C. Burch, the secretary of the senate, has arrived in Washington with his family, to remain for the winter. Col. Burch has taken a handsome house on Vermont avenue."

ADDITIONAL COMMERCIAL.

MEMPHIS, November 5.	
COTTON STATEMENT.	
Stock, September 1, 1879.	386
Received since last statement.	23,545
Shipped since last statement.	428
Shipped previously.	2135
Stock, running account.	25,179
IMPORTS.	
Thus far this week.	15,282
Thus far last week.	15,549
Since September 1.	27,534
Memphis and Charleston railroad.	475
Mississippi and Tennessee railroad.	185
Memphis and Ohio railroad.	279
Memphis and Paducah railroad.	671
Memphis and Little Rock railroad.	921
Steamers south.	1,316
By rail north.	1,851
By rail south.	341
Total.	428
EXPORTS.	
Thus far this week.	2181
Thus far last week.	2391
Since September 1.	11,231
January.	1,231
February.	1,341
March.	1,551
April.	1,761
May.	1,971
June.	2,181
July.	2,391
August.	2,601
September.	2,811
October.	3,021
November.	3,231
December.	3,441
January.	3,651
February.	3,861
March.	4,071
April.	4,281
May.	4,491
June.	4,701
July.	4,911
August.	5,121
September.	5,331
October.	5,541
November.	5,751
December.	5,961
January.	6,171
February.	6,381
March.	6,591
April.	6,801
May.	7,011
June.	7,221
July.	7,431
August.	7,641
September.	7,851
October.	8,061
November.	8,271
December.	8,481
January.	8,691
February.	8,901
March.	9,111
April.	9,321
May.	9,531
June.	9,741
July.	9,951
August.	10,161
September.	10,371
October.	10,581
November.	10,791
December.	11,001
January.	11,211
February.	11,421
March.	11,631
April.	11,841
May.	12,051
June.	12,261
July.	12,471
August.	12,681
September.	12,891
October.	13,101
November.	13,311
December.	13,521
January.	13,731
February.	13,941
March.	14,151
April.	14,361
May.	14,571
June.	14,781
July.	14,991
August.	15,201
September.	15,411
October.	15,621
November.	15,831
December.	16,041
January.	16,251
February.	16,461
March.	16,671
April.	16,881
May.	17,091
June.	17,301
July.	17,511
August.	17,721
September.	17,931
October.	18,141
November.	18,351
December.	18,561
January.	18,771
February.	18,981
March.	19,191
April.	19,401
May.	19,611
June.	19,821
July.	20,031
August.	20,241
September.	20,451
October.	20,661
November.	20,871
December.	21,081
January.	21,291
February.	21,501
March.	21,711
April.	21,921
May.	22,131
June.	22,341
July.	22,551
August.	22,761
September.	22,971
October.	23,181
November.	23,391
December.	23,601
January.	23,811
February.	24,021
March.	24,231
April.	24,441
May.	24,651
June.	24,861
July.	25,071
August.	25,281
September.	25,491
October.	25,701
November.	25,911
December.	26,121
January.	26,331
February.	26,541
March.	26,751
April.	26,961
May.	27,171
June.	27,381
July.	27,591
August.	27,801
September.	28,011
October.	28,221
November.	28,431
December.	28,641
January.	28,851
February.	29,061
March.	29,271
April.	29,481
May.	29,691
June.	29,901
July.	30,111
August.	30,321
September.	30,531
October.	30,741
November.	30,951
December.	31,161
January.	31,371
February.	31,581
March.	31,791
April.	32,001
May.	32,211
June.	32,421
July.	32,631
August.	32,841
September.	33,051
October.	33,261
November.	33,471
December.	33,681
January.	33,891
February.	34,101
March.	34,311
April.	34,521
May.	34,731
June.	34,941
July.	35,151
August.	35,361
September.	35,571
October.	35,781
November.	35,991
December.	36,201
January.	36,411
February.	36,621
March.	36,831
April.	37,041
May.	37,251
June.	37,461
July.	37,671
August.	37,881
September.	38,091
October.	38,301
November.	38,511
December.	38,721
January.	38,931
February.	39,141
March.	39,351
April.	39,561
May.	39,771
June.	39,981
July.	40,191
August.	40,401
September.	40,611
October.	40,821
November.	41,031
December.	41,241
January.	41,451
February.	41,661
March.	41,871
April.	42,081
May.	42,291
June.	42,501
July.	42,711
August.	42,921
September.	43,131
October.	43,341
November.	43,551
December.	43,761
January.	43,971
February.	44,181
March.	44,391
April.	44,601
May.	44,811
June.	45,021
July.	45,231
August.	45,441
September.	45,651
October.	45,861
November.	46,071
December.	46,281
January.	46,491
February.	46,701
March.	46,911
April.	47,121
May.	47,331
June.	47,541
July.	47,751
August.	47,961
September.	48,171
October.	48,381
November.	48,591
December.	48,801
January.	49,011
February.	49,221
March.	49,431
April.	49,641
May.	49,851
June.	50,061
July.	50,271
August.	50,481
September.	50,691
October.	50,901
November.	51,111
December.	51,321
January.	51,531
February.	51,741
March.	51,951
April.	52,161
May.	52,371
June.	52,581
July.	52,791
August.	53,001
September.	53,211
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November.	53,631
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May.	59,931
June.	60,141
July.	60,351
August.	60,561
September.	60,771
October.	60,981
November.	61,191
December.	61,401
January.	61,611
February.	61,821
March.	62,031
April.	62,241
May.	62,451
June.	62,661
July.	62,871
August.	63,081
September.	63,291
October.	63,501
November.	63,711
December.	63,921
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February.	64,341
March.	64,551
April.	64,761
May.	64,971
June.	65,181
July.	65,391
August.	65,601
September.	65,811
October.	66,021
November.	66,231
December.	66,441
January.	66,651
February.	66,861
March.	67,071
April.	67,281
May.	67,491
June.	67,701
July.	67,911
August.	68,121
September.	68,331
October.	68,541
November.	68,751
December.	68,9